

**LEGISLATIVE SERVICES AGENCY
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FISCAL IMPACT STATEMENT

LS 6078

BILL NUMBER: HB 1132

NOTE PREPARED: Nov 18, 2009

BILL AMENDED:

SUBJECT: Indiana Check-Up Plan Trust Fund Interest.

FIRST AUTHOR: Rep. Brown C

FIRST SPONSOR:

BILL STATUS: As Introduced

FUNDS AFFECTED: ☒ GENERAL
☒ DEDICATED
FEDERAL

IMPACT: State

Summary of Legislation: This bill specifies that interest accrued from investments of funds from the Indiana Check-Up Plan Trust Fund remains in the fund and does not revert to the state General Fund.

(The introduced version of this bill was prepared by the Interim Study Committee on Medicaid Supplemental Programs.)

Effective Date: July 1, 2010.

Explanation of State Expenditures:

Explanation of State Revenues: This bill would reduce interest revenue accruing to the General Fund, shifting it to the nonreverting Indiana Check-Up Plan Trust to be accumulated within the Trust Fund. The interest earned on the free balance available in the Trust Fund is estimated to have been \$2.66 M in FY 2008 and \$2.9 M in FY 2009.

The Indiana Check-Up Plan Trust Fund is funded with cigarette tax dollars.

Explanation of Local Expenditures:

Explanation of Local Revenues:

State Agencies Affected: Treasurer's Office and Family and Social Services Administration.

Local Agencies Affected:

Information Sources: Auditor's Appropriation Allotment Trial Balance Data and the *Annual Financial Report of the Office of the Treasurer of State for the State of Indiana*.

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